

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 674 - HB 701

March 15, 2015

SUMMARY OF BILL: Authorizes a candidate and political campaign committee to accept digital currency as a contribution; requires increase in value of digital currency to be reported as interest on statements filed with the Registry of Election Finance; requires candidate to sell digital currency and deposit proceeds before spending the funds.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The Department of State confirms this bill will have no fiscal impact on departmental operations.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/dwl

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